



## Legislation Text

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**DATE:** March 19, 2020

**TO:** Board of Mayor and Aldermen - Budget and Finance Committee

**FROM:** Eric Stuckey, City Administrator  
Kristine Brock, Assistant City Administrator/CFO  
Mike Lowe, Comptroller

**SUBJECT:**  
Financial Report For 2<sup>nd</sup> Quarter Of FY 2020.

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the financial status of the City as of December 31, 2019.

**Background**

The quarterly report is provided to the Budget & Finance Committee in order to keep the committee apprised of financial performance, and comparison of performance to budget.

**Financial Impact**

There is no financial impact from the report.

**Recommendation**

Report is for information only.