



Legislation Text

File #: 20-0273, **Version:** 1

DATE: March 19, 2020

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Monthly Finance Reports For March 2020.

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Local Sales Tax - December 2019
- Schedule 2: Building Permits - January 2020
- Schedule 3: Road Impact Fees - January 2020
- Schedule 4: Facilities Tax (City) - January 2020
- Schedule 5: Facilities Tax (County) - January 2020
- Schedule 6: Gasoline Taxes (State Street Aid Fund) - December 2019
- Schedule 7: Conference Center - January 2020
- Schedule 8: Grants Report - January 2020

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.

