



Legislation Text

File #: 20-0096, **Version:** 1

DATE: January 15, 2020

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Michael Walters Young, Budget & Strategic Innovation Manager
Holland Schellhase, Management Fellow

SUBJECT:

Stormwater Fund Review Update.

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the research and findings City staff has produced over the last year concerning the operational and financial stability of the Stormwater Fund.

Background

In November 2018, the Board received a detailed report concerning the City's Stormwater Fund (attached). As a result of that meeting, staff was directed to research further how the fund could enhance its overall financial and operational stability. Over the course of the last year, City staff has, among other items:

- Reviewed all existing stormwater customers and classifications
- Updated the City's stormwater base maps to account for the latest visual assessment of impervious surfaces
- Analyzed operations to determine both sustainability and what areas could be shifted to the General Fund, and
- Forecast potential fee adjustments and increases for FY 2021 and beyond

This review will summarize this work and discuss next steps.

Financial Impact

There is no financial impact from this presentation.

Recommendation

Staff recommends receipt of the presentation. Additional recommendations will be provided as a part of the City Administrator's recommended FY21 Budget.

