

Legislation Text

### File #: 19-1283, Version: 1

DATE:	February 11, 2020
то:	Board of Mayor and Aldermen
FROM:	Eric Stuckey, City Administrator Mark Hilty, Assistant City Administrator - Public Works Lisa Clayton, Parks Director Kevin Lindsey, Facilities Superintendent

## SUBJECT:

COF Contract No. 2019-0371, Parkland Impact Fee Agreement (Payment Of Fee Only) Between The City Of Franklin And Bradley R. Pray For The Amount Of Four Thousand Three Hundred Four Dollars (\$4,304).

# <u>Purpose</u>

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning COF Contract No. 2019-0371, a contract for the payment of Parkland Impact Fees between the City of Franklin and Bradley R. Pray.

## **Background**

Bradley R. Pray intends to construct one (1) dwelling unit located in the City of Franklin. Under the City's Parkland Dedication Ordinance (Ordinance 2016-25, Franklin Municipal Code §25-405, and hereinafter, "Ordinance") there shall be a Parkland Impact Fee against each new dwelling unit constructed within the City of Franklin in the amount of Four Thousand Three Hundred Four Dollars (\$4,304) per dwelling unit. The Parkland Impact Fee against Mr. Pray's property is Four Thousand Three Hundred Four Dollars (\$4,304). The developer has elected to pay the parkland impact fee in lieu of receiving parkland dedication offsets.

## Financial Impact

Mr. Pray will pay the City Four Thousand Three Hundred Four Dollars (\$4,304) which will be due at the first final plat or the issuance of the first building permit if a plat is not required. The funds received by the City will be placed in the Parkland Dedication Fund for community-type parks in Quadrant Four (4).

## **Recommendation**

Staff recommended to the City Administrator approval of this agreement, and it was approved on January 15, 2020.