



Legislation Text

File #: 20-0010, **Version:** 1

DATE: January 9, 2020

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Financial Report For 1st Quarter Of FY 2020. (Finance 1/9/20)

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the financial status of the City as of September 30, 2019.

Background

The quarterly report is provided to the Budget & Finance Committee in order to keep the committee apprised of financial performance, and comparison of performance to budget.

Financial Impact

There is no financial impact from the report.

Recommendation

Report is for information only.