



Legislation Text

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DATE: January 9, 2020

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Michael Walters Young, Budget & Strategic Innovation Manager

SUBJECT:

Report From The State Comptroller On Fiscal Year 2020 Annual Budget. (Finance 1/9/20)

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Fiscal Year 2020 Annual Budget.

Background

Each year, the City submits its annual budget to the Comptroller of the State of Tennessee for review. The attached letter is the response from the Comptroller's office.

Financial Impact

There is no direct financial impact from the report

Recommendation

There is no staff recommendation. This is an informational report only