



Legislation Text

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DATE: November 21, 2019

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:

Monthly Reports for November 2019

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Local Sales Tax - August 2019
- Schedule 2: Building Permits - September 2019
- Schedule 3: Road Impact Fees - September 2019
- Schedule 4: Facilities Tax (City) - September 2019
- Schedule 5: Facilities Tax (County) - September 2019
- Schedule 6: Gasoline Taxes (State Street Aid Fund) - August 2019
- Schedule 7: Conference Center - September 2019
- Schedule 8: Grants Report - September 2019

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.

