



Legislation Text

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DATE: September 12, 2019

TO: Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Fiscal Year 2019 Fourth Quarter Financial Report (unaudited)

Purpose

The purpose of this memo is to provide information to the Franklin Budget and Finance Committee concerning the 4th Quarter report (unaudited)

Background

This is the fourth year in which the State's new 60-day closing requirement is in effect. The attached report contains the information that has been submitted to the City's outside auditor, Crosslin & Associates.

Financial Impact

There is no direct financial impact from the report. It is for informational purposes only

Recommendation

Staff requests questions and feedback from the Committee.