



Legislation Text

File #: 19-0863, **Version:** 1

DATE: August 23, 2019

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO

SUBJECT:
FY 2019-2020 Non-Profit Funding Agreements

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the reporting of signed funding agreements for non-profit agencies and entities for FY 2019-2020.

Background

Each year through the budget process, the City of Franklin, Tennessee appropriates an amount of money to non-profit, charitable or volunteer organizations. State law (T.C.A. 6-54-111) requires that the governing body and the entity receiving taxpayer funding enter into a formal agreement and provide appropriate documentation of financial standing. This item simply reports out that agreements have been reached and signed for 16 different agencies:

- ARC
- Boys and Girls Club
- Bridges
- Community Child Care
- Community Housing Partnership
- Franklin Tomorrow
- Graceworks
- Gentry's Education Center
- Mid Cumberland Housing Partnership
- Regional Transportation Authority
- Second Harvest
- Sister Cities of Franklin
- Tennessee Rehabilitation Center at Franklin
- Transit Alliance
- WAVES
- Williamson County Chamber of Commerce (2)- Business Retention and Tourism

Financial Impact

The total amount of money being distributed via these agreements in FY 2020 is \$276,100.

Recommendation

Staff recommends acknowledgement of these agreements as being executed by the City Administrator. No action is necessary.