



## Legislation Text

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**File #:** 19-0689, **Version:** 1

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**DATE:** July 2, 2019

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Jimmy Wiseman, Assistant Director of Engineering  
Paul Holzen, Director of Engineering

**SUBJECT:**

Consideration of Road Impact Fee Offset Agreement (COF 2019-0221) for the Southbrooke PUD Subdivision with Southbrooke, LLC (WS 7/9/19; BOMA 8/13/19 deferred to 11/12/19) (*REQUEST TO WITHDRAW BY APPLICANT*)

**Purpose**

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning COF 2019-0221 Road Impact Fee Offset Agreement with Southbrooke, LLC

**Background**

As part of the Southbrooke PUD Subdivision, the developer is required to install the following improvements:

- Lewisburg Pike and Goose Creek Bypass:
  - Provide dual northbound right turn lanes and dual northbound thru lanes on Lewisburg Pike.
  - Provide dual westbound left turn lanes, a westbound thru lane and a dedicated westbound right turn lane on Goose Creek Bypass as well as a southbound receiving lane on Lewisburg Pike. The receiving lane shall be designed to accommodate the peak volume needed to prevent delay in the intersection.
  - Provide dual southbound thru lanes on Lewisburg Pike.
- Provide an east/west minor collector roadway stub from Lewisburg Pike to line up with the future McLemore connection.

**Financial Impact**

The total eligible costs of design, right-of-way acquisition, easement acquisition, permits, and construction of the above arterial roadway Improvements is (**Two Million Nine Hundred Seventy Four Thousand Nine Hundred Thirty and 00/100**) (**\$ 2,974,930.00**) for the Development Project and the total reimbursement

to the Developer is estimated to be ( **Two Million Nine Hundred Seventy Four Thousand Nine Hundred Thirty and 00/100** ) ( **\$2,974,930.00** ). At no time shall reimbursement exceed the arterial impact fees collected as part of the Development Project.

**Recommendation**

Staff recommends approval of COF 2019-0221 Road Impact Fee Offset Agreement for the Southbrooke PUD Subdivision with Southbrooke, LLC.