

Legislation Text

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DATE:	June 13, 2019
то:	Board of Mayor and Aldermen - Budget and Finance Committee
FROM:	Eric Stuckey, City Administrator Kristine Brock, Assistant City Administrator/CFO
	Mike Lowe, Comptroller

## SUBJECT:

Financial Report - 3<sup>rd</sup> Quarter FY 2019

## Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the financial status of the City as of March 31, 2019.

## **Background**

The quarterly report is provided to the Budget & Finance Committee in order to keep the committee apprised of financial performance, and comparison of performance to budget.

## Financial Impact

There is no financial impact from the report.

# **Recommendation**

Report is for information only.