



## Legislation Text

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**File #:** 19-0493, **Version:** 1

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**DATE:** May 3, 2019

**TO:** Board of Mayor and Aldermen  
Budget & Finance Committee

**FROM:** Eric Stuckey, City Administrator  
Kristine Brock, Assistant City Administrator for Finance and Administration  
Michael Walters Young, Budget & Strategic Innovation Manager

**SUBJECT:**

PUBLIC HEARING: Consideration of Resolution 2019-45, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2019-2020, and providing an Effective Date. (05/09/19 Finance 3-0)

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Water Management Budget for Fiscal Year 2019-2020.

**Background**

The Board of Mayor & Aldermen adopt a resolution approving an annual budget for the Fiscal Year ending on June 30, 2020 for the Water Management Department. This item is that resolution.

**Financial Impact**

This item will propose a Water Management Budget totaling \$34.57 million in revenues and \$30.60 In expenditures for Fiscal 2019-2020. The surplus is in the Wastewater potion of the fund designed to provide resources for completion of the Water Reclamation Plant project.

**Recommendation**

Staff recommends approval of the budget resolution.