



Legislation Text

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DATE: May 9, 2019

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator
Mike Lowe, Comptroller

SUBJECT:
Status Report of Active City Grants

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning reporting the status of active city grants.

Background

The Finance Department maintains information on the City's active grants. At least annually, we would like to review the status of active grants with the committee.

Financial Impact

The primary financial impact is to show grants are used during their eligible period and reimbursements occur on a timely basis.

Recommendation

Staff recommends no action from this report.