



Legislation Text

File #: 19-0267, **Version:** 1

DATE: March 20, 2019

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Paul Holzen, City Engineer/Director of Engineering
Jimmy Wiseman, Assistant Director of Engineering

SUBJECT:

Consideration of Contract No. 2019-0094 Road Impact Offset Agreement with Goldberg Companies, INC for the Huffines Property PUD Subdivision (03/26/19 WS) .

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning COF Contract No. 2019-0094 Road Impact Offset Agreement with Goldberg Companies, INC for the Huffines Property PUD Subdivision.

Background

The Goldberg Companies, Inc. is required to dedicate 0.269 acre of right of way along Carothers Parkway for a future travel lane as part of the Huffines Property PUD Subdivision.

Financial Impact

The total eligible costs of design, right-of-way acquisition, easement acquisition, permits and construction of the above arterial roadway Improvements is One Hundred Thirty-Five Thousand Eight Hundred Fifty Nine and No/100 Dollars (\$135,859.00) for the Development Project and the total reimbursement to the Developer is estimated to be One Hundred Thirty Five Thousand Eight Hundred Fifty Nine and No/100 Dollars (\$135,859.00). At no time shall reimbursement exceed the arterial impact fees collected as part of the Development Project.

Recommendation

Staff recommends approval of COF Contract No. 2019-0094 Road Impact Offset Agreement with Goldberg Companies, INC for the Huffines Property PUD Subdivision.