



## Legislation Text

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**File #:** 18-1272, **Version:** 1

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**DATE:** December 11, 2018

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator/CFO  
Mike Lowe, Comptroller

**SUBJECT:**

City of Franklin Contract 2018-0261 with DAC (Digital Assurance Certification) in an Annual Amount of \$2,500 for Continuing Debt Disclosures

**Purpose**

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning services for continuing bond disclosures required by the SEC (Securities and Exchange Commission).

**Background**

Through this agreement, DAC will provide services to disseminate required bond information used by regulatory bodies, rating agencies, broker-dealers, and investors.

**Financial Impact**

This agreement is for \$2,500 annually, budgeted under the Finance Department (General Fund).

**Recommendation**

This agreement was entered into under authority provided to the City Administrator by the Board of Mayor and Aldermen.