



Legislation Text

File #: 18-1272, **Version:** 1

DATE: December 11, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
City of Franklin Contract 2018-0261 with DAC (Digital Assurance Certification) in an Annual Amount of \$2,500 for Continuing Debt Disclosures

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning services for continuing bond disclosures required by the SEC (Securities and Exchange Commission).

Background

Through this agreement, DAC will provide services to disseminate required bond information used by regulatory bodies, rating agencies, broker-dealers, and investors.

Financial Impact

This agreement is for \$2,500 annually, budgeted under the Finance Department (General Fund).

Recommendation

This agreement was entered into under authority provided to the City Administrator by the Board of Mayor and Aldermen.