



Legislation Text

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DATE: November 9, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator for Finance and Administration
Michael Walters Young, Budget & Strategic Innovation Manager

SUBJECT:
FY 2019-2028 Capital Investment Program Financial Model & Analysis

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the level of estimated financial resources for the FY 2019-2028 Capital Investment Program.

Background

Over the last several months, staff have presented many of the 134 projects listed in the FY 2019-2028 Capital Investment Program. These projects are estimated to cost over \$700 million.

While the BOMA has now reviewed and prioritized components of capital projects, the next step is to receive an estimate of available funding through which prioritized projects can be afforded. This item will present staff's best estimates for revenues available for capital needs over the next decade.

Financial Impact

There is no financial impact resulting from this agenda item; however it does present available resources for capital purposes over the next decade. The magnitude of the discussion reaches hundreds of millions of dollars.

Recommendation

Staff recommends receipt of the item.