



Legislation Text

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DATE: November 29, 2018

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Monthly Reports for November 2018

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Local Sales Tax - July, August 2018
- Schedule 2: Building Permits - August, September 2018
- Schedule 3: Road Impact Fees - August, September 2018
- Schedule 4: Facilities Tax (City) - August, September 2018
- Schedule 5: Facilities Tax (County) - August, September 2018
- Schedule 6: Gasoline Taxes (State Street Aid Fund) - July, August 2018
- Schedule 7: Conference Center - August, September 2018

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.