



## Legislation Text

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**File #:** 18-1056, **Version:** 1

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**DATE:** October 10, 2018

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Shauna Billingsley, City Attorney  
Kristine Tallent, Assistant City Administrator/CFO

**SUBJECT:**

\*Consideration of COF Contract No. 2018-0211, Assignment and Assumption of Cool Springs Conference Center with Chartwell Hospitality. (10/23/18 WS)

**Purpose**

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the approval of an assignment of the operation of the Cool Springs Conference Center to Chartwell Hospitality.

**Background**

The City of Franklin and Williamson County are joint owners of the Cool Springs Conference Center. Through an agreement dated October 15, 1997, the owner of the adjoining Cool Springs Marriott Hotel is also operator of the Conference Center. CH Realty has indicated by letter dated October 3, 2018, of their intention to sell the hotel to Chartwell Hospitality. This agreement assigns the operation of the Conference Center to the new owner of the hotel

**Financial Impact**

There is no adverse financial impact to the City resulting from assignment of the Operating Agreement to the new owner of the Cool Springs Marriott Hotel.

**Recommendation**

Staff recommends approval.