



Legislation Text

File #: 18-1038, **Version:** 1

DATE: October 3, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator

SUBJECT:
FY 2018-2019 Non-Profit Funding Agreements

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the reporting of signed funding agreements for non-profit agencies and entities for FY 2018-2019.

Background

Each year through the budget process, the City of Franklin, Tennessee appropriates an amount of money to non-profit, charitable or volunteer organizations. State law (T.C.A. 6-54-111) requires that the governing body and the entity receiving taxpayer funding enter into a formal agreement and provide appropriate documentation of financial standing. This item simply reports out that 16 agreements have been reached and signed for 15 different agencies:

- ARC
- Boys and Girls Club
- Bridges
- Community Child Care
- Community Housing Partnership
- Franklin Tomorrow
- Graceworks
- Gentry's Education Venter
- Mid Cumberland Housing Partnership
- Second Harvest
- Sister Cities of Franklin
- Tennessee Rehabilitation Center at Franklin
- Transit Alliance
- WAVES
- Williamson County Chamber of Commerce

Financial Impact

The financial impact is provided for in the annual budget. The total amount of money being distributed via these agreements in FY 2019 is \$265,915. (\$215,915 from the Appropriations Budget and \$55,000 from the

Economic Development Budget).

Recommendation

Staff recommends acknowledgement of these agreements as being executed by the City Administrator. No action is necessary.