



Legislation Text

File #: 18-0601, **Version:** 1

DATE: June 8, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Paul Holzen, Director of Engineering/City Engineer

SUBJECT:

Consideration of Ordinance 2018-27, "An Ordinance to Implement Time Restricted Parking within the Core Commercial / Retail Historic Downtown Area" (06/12/18 WS, 6/26/18 BOMA 1st Reading 4-2) SECOND AND FINAL READING.

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning Ordinance 2018-27, "An Ordinance to Implement Time Restricted Parking within the Core Commercial / Retail Historic Downtown Area."

Background

On August 9, 2016, the board approved a professional services agreement (COF Contract No. 2016-0230) with Volkert, Inc. to study both existing and future parking in Downtown Franklin. In January of 2018, the study was completed and acknowledged by the Board of Mayor and Aldermen. One recommendation within the study was to change the parking time limit from 4 hours to 2 hours within the core commercial / retail historic downtown area to help increase parking turnover and encourage long term parking in more appropriate locations. Staff has developed multiple options, as shown in Exhibit A, based on input received from the Board of Mayor and Aldermen, public meetings, and parking stakeholder team involved throughout the Downtown Parking Capacity and Management Study. Staff is proposing to enforce the parking time restrictions Monday-Friday between 8AM-5PM, to include holidays.

Financial Impact

The exact cost is not known at this time. Staff would need to change out numerous signs throughout the downtown and would include the funding in the approved Street Department's general fund operating budget or work to amend the existing Street Departments budget as necessary.

Recommendation

At their June 12th meeting, BOMA had directed the implementation of Option A as a part of their discussion regarding the updated parking ordinance.