



## Legislation Text

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**File #:** 18-0494, **Version:** 1

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**DATE:** May 4, 2018

**TO:** Board of Mayor and Aldermen  
Budget & Finance Committee

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator for Finance and Administration  
Michael Walters Young, Budget & Strategic Innovation Manager

**SUBJECT:**

Consideration of Resolution 2018-41, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2018-2019, and providing an Effective Date. (05/10/18 Finance 4-0, 05/22/18 WS)

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Water Management Budget for Fiscal Year 2018-2019.

**Background**

The Board of Mayor & Aldermen adopt a resolution approving a biennial budget for the Fiscal Years ending on June 30 of 2019 for the Water Management Department. This item is that resolution.

**Financial Impact**

This item will propose a Water Management Budget totaling \$31.7 million in revenues and \$28.7 million in expenditures for Fiscal 2018-2019. The surplus is in the Wastewater portion of the fund designed to provide resources for the upcoming Wastewater Treatment Plant project.

**Recommendation**

Staff recommends approval of the budget resolution.