



Legislation Text

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DATE: May 4, 2018

TO: Board of Mayor and Aldermen
Budget & Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator for Finance and Administration
Michael Walters Young, Budget & Strategic Innovation Manager

SUBJECT:
Presentation of the Proposed FY 2018-2019 Annual Operating & Capital Budget

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Proposed 2018-2019 Annual Operating & Capital Budget.

Background

The City Administrator is required to present a budget proposal to the Board of Mayor & Aldermen for the new fiscal in time for the Board to consider the proposal and enact the budget prior to July 1 of the new budget year.

A formal PowerPoint presentation will be presented at the meeting. Board members will have paper copies in their boxes prior to the meeting, and the budget will be available electronically before the meeting to the public.

Financial Impact

None. This is a presentation only.

Recommendation

Staff recommends receipt of the presentation. No action is required.