



Legislation Text

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DATE: February 28, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator / CFO
Brian Wilcox, Purchasing Manager

SUBJECT:

*Consideration of Resolution No. 2017-49, a resolution approving and authorizing the Mayor to execute a Pinnacle Bank Governmental Certificate, and authorizing the City Administrator to execute a Pinnacle Bank Corporate Purchasing Card Application (City Contract No. 2017-0141)

Purpose

The purpose of this memorandum is to present Resolution No. 2017-49, a resolution approving and authorizing the Mayor to execute a Pinnacle Bank Governmental Certificate, and authorizing the City Administrator to execute a Pinnacle Bank Corporate Purchasing Card Application (City Contract No. 2017-0141).

Background

As previously reported, the City issued (a) on February 3, 2017 Purchasing Office Solicitation No. 2017-011, a request for proposals for comprehensive banking services, including general banking, lockbox processing, and purchasing cards, (b) on February 23, 2017 Addendum No. 1 to Purchasing Office Solicitation No. 2017-011, and (c) on March 1, 2017 Addendum No. 2 to Purchasing Office Solicitation No. 2017-011. At its meeting on April 25, 2017, the Board of Mayor and Aldermen voted to award comprehensive banking services, including general banking, lockbox processing, and purchasing cards, to Pinnacle Bank of Nashville, Tennessee for a term of award of one (1) year, to be effective July 1, 2017, with four (4) one-year options to extend the term of award thereafter. Pursuant to authority previously granted by the Board of Mayor and Aldermen, a Procurement Agreement (City Contract No. 2017-0088) with Pinnacle Bank for general banking, lockbox processing, and purchasing card services was executed for the City by the City Administrator and, on May 23, 2017, reported to the Board of Mayor and Aldermen. Pinnacle Bank subsequently presented the City with (a) a Governmental Certificate in support of the City's application for corporate purchasing card and has requested that the Governmental Certificate be executed by the City, and (b) an application for corporate purchasing card and has requested that the City's Board of Mayor and Aldermen, by resolution, name the individual authorized to execute said application on behalf of the City.

Financial Impact

Staff is not aware of any additional financial impact of the City executing either the Pinnacle Bank Governmental Certificate in support of the City's application for corporate purchasing card or the Pinnacle

Bank Corporate Purchasing Card Application.

Recommendation

Staff recommends the Board of Mayor and Aldermen approve Resolution No. 2017-49, a resolution approving and authorizing the Mayor to execute a Pinnacle Bank Governmental Certificate, and authorizing the City Administrator to execute a Pinnacle Bank Corporate Purchasing Card Application (City Contract No. 2017-0141).