



Legislation Text

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DATE: March 8, 2018

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Financial Report - 2nd Quarter FY 2018

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the financial status of the City as of December 31, 2017.

Background

The quarterly report is provided to the Budget & Finance Committee in order to keep the committee apprised of financial performance, and comparison of performance to budget.

Financial Impact

There is no financial impact from the report.

Recommendation

Report is for information only.