



Legislation Text

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DATE: September 14, 2017

TO: Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:

Monthly Reports for September 2017

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Local Sales Tax - June 2017
- Schedule 2: Building Permits - July 2017
- Schedule 3: Road Impact Fees - July 2017
- Schedule 4: Facilities Tax (City) - July 2017
- Schedule 5: Facilities Tax (County) - July 2017
- Schedule 6: Conference Center - July 2017
- Schedule 8: Property Tax - FY 2017
- Schedule 7: Fuel Hedging - FY 2017

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

Reports are for information only.