



Legislation Text

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DATE: August 10, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Monthly Reports for August 2017

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Fiscal Year End 2017 Status
- Schedule 2: Income Tax - 2017
- Schedule 3: Local Sales Tax - April, May 2017
- Schedule 4: Building Permits - May, June 2017
- Schedule 5: Road Impact Fees - May, June 2017
- Schedule 6: Facilities Tax (City) - May, June 2017
- Schedule 7: Facilities Tax (County) - May, June 2017
- Schedule 8: Conference Center - May, June 2017
- Schedule 9: Hotel/Motel Tax Fund History

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

Reports are for information only.