



## Legislation Text

---

**File #:** 17-0717, **Version:** 1

---

**DATE:** August 10, 2017

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator/CFO  
Mike Lowe, Comptroller

**SUBJECT:**

Consideration of Resolution 2017-66, a Resolution Certifying Investment Accounts and Loans (08/10/17 Finance 4-0)

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning authorized signers for investment accounts and loans.

**Background**

From time to time, some of the financial institutions doing business with the City of Franklin request a formal certification that details which officials can conduct transactions on behalf of the City. Fifth Third, the City's investment custodial bank, has requested a certification.

City staff has modeled a certification resolution that is patterned after similar resolutions that we routinely prepare for our providers of banking services.

**Financial Impact**

There is no financial impact resulting from the Resolution.

**Recommendation**

Staff recommends approval of the Resolution by Committee to forward to the full Board of Mayor & Aldermen.