



Legislation Text

File #: 17-0672, **Version:** 1

DATE: July 20, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Paul P. Holzen, Director of Engineering
Jimmy Wiseman, Assistant Director of Engineering

SUBJECT:

Consideration of an Agreement (COF Contract No. 2017-0084) with Dominion Senior Living of Franklin LLC for Reimbursement of Cost for Water Distribution Improvements at a Cost of \$9,586.09

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning COF Contract No. 2017-0084

Background

Dominion Senior Living of Franklin LLC previously submitted to the Franklin Municipal Planning Commission Watson Glen Subdivision, Site Plan, Section 2 (Somerby) Project #5766 for approval. The developer was required, as a condition of approval, to construct certain off-site water distribution improvements, which became a part of the Franklin water distribution system. The improvements are available for the use and benefit of the businesses/residents within the development and other present/future customers of the City of Franklin.

The developer incurred a cost of \$171,396.00 in the construction of the water improvements. Of this cost, it has been determined that the additional cost of upsizing the water main, as required by the City, was \$9,586.09. The Developer is therefore entitled, pursuant to Section 18-108 of the Franklin Municipal Code, to be reimbursed for the upsize portion of the costs of construction.

Financial Impact

\$9,586.09 - paid out of the water access fund

Recommendation

Staff recommends approval of COF Contract No. 2017-0084 with Dominion Senior Living of Franklin LLC in the amount of \$9,586.09.