



Legislation Text

File #: 17-0604, **Version:** 1

DATE: June 27, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator

SUBJECT:

Acknowledgment of Receipt of State Form CT-0253 for the \$23,120,000 Series 2017 General Obligation Public Improvement Bonds

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the recent closing on the Series 2017 Bonds

Background

The City of Franklin issued General Obligation Bonds in the amount of \$23,120,000 on June 27, 2017. The State requires completion of Form CT-0253. The State also requires that the completed form be acknowledged by the Board of Mayor and Aldermen at the first meeting following completion of the bond issue. No other action is required on the part of the Board.