



Legislation Text

File #: 17-0146, **Version:** 2

DATE: February 14, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Vernon Gerth, Assistant City Administrator for Community and Economic Development

SUBJECT:

*Consideration of a Funding Agreement for Knoll Top Lane at Columbia State Community College, COF Contract 2017-0010. (02/14/17 WS)

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) regarding the City of Franklin's participation in the construction of Knoll Top Lane from Liberty Pike to the Ovation Planned Development.

Background

Knoll Top Lane is a proposed public right-of-way adjacent to the new Columbia State Community College Campus that extends from Liberty Pike north to the Ovation Planned Development. The Tennessee Board of Regents, SS Knoll Top, LLC, Columbia State Community College, SouthStar Real Estate Company, and the City have agreed to partner and share in the design and construction cost of the section of Knoll Top Lane that is adjacent to the new Columbia State Community College Campus. The Knoll Top Lane improvements generally includes three travel lanes, curb and gutter, drainage improvements, street lighting, landscaping (street trees), a five-foot sidewalk along the western side of the road, and a ten-foot multiuse trail along the eastern side of the roadway. The total estimated cost of construction of this project is \$ 1.2 million dollars.

Over the past several months, the Board of Mayor and Aldermen has amended the budget for the City to participate in specific improvements and expenses associated with the ten-foot multiuse trail along the eastern side of the roadway, the LED street lights, and the installation of street trees on both sides of Knoll Top Lane between Liberty Pike and the Ovation Planned Development. As budgeted, the ten-foot multiuse trail along the eastern side of the roadway and the LED street lights shall not exceed \$433,000. The street trees will be funded separately through the City of Franklin Tree Bank at a future date when construction activity is complete.

Financial Impact

The overall, total estimated cost of construction for this section of Knoll Top Lane adjacent to Columbia State

Community College is approximately \$ 1.2 million dollars. In previous conversation with BOMA, the City of Franklin has agreed to cover the cost of the public street lighting, a multi-use path, and street trees within the Knoll Top Lane right-of-way. The City's portion for the work associated with the design and construction of the street lighting and multi-use path shall not exceed \$433,000. The street trees will be funded through the City of Franklin Tree Bank at a future date.

Recommendation

Staff recommends approval of Contract Number 2017-0010.