



Legislation Text

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DATE: January 26, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator / CFO
Brian Wilcox, Purchasing Manager

SUBJECT:

Acknowledge Report Of Option To Extend The Term Of Award For A Certain Procurement Having Been Recently Exercised (Contract No. 2015-0056)

Purpose

The purpose of this memorandum is to report that option to extend the term of award for a certain procurement has been recently exercised.

Background

An option to extend the term of award for the following procurement has been recently exercised:

Solicitation No.	Contract No.	Description	Department	Vendor	Date of award of procurement	Date of BOMA meeting at which contract was acknowledged	Date of expiration of term of award prior to exercising latest option to extend	Date of vendor accepting notice of intent to exercise latest option to extend	Date of expiration of term of award since exercising latest option to extend	Anticipated or estimated value of latest option to extend
2015-022	2015-0056	water distribution system leak detection services	Water Management	Rye Engineering PLC	4/14/2015	4/14/2015	6/30/2016	11/14/2016	6/30/2017	\$11,236.26

Financial Impact

In general, exercising options to extend terms of award is anticipated in the City's current fiscal year budget. Further, each department has indicated that the City's approved budget currently provides sufficient funding for the City exercising the option to extend or, if applicable, for the portion of the extended term of award to be allocated to the current City fiscal year.

Recommendation

Staff recommends that the Board of Mayor and Aldermen acknowledge receipt of this report that an option to

extend the term of award for a certain procurement has been recently exercised. A copy of the notice of intent to exercise this option, as accepted by the vendor, is attached.