



Legislation Text

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DATE: January 26, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Paul Holzen, Director of Engineering
Jonathan Marston, Assistant Director of Engineering
William Banks, Staff Engineer

SUBJECT:

Consideration of Resolution 2016-68, a Resolution Authorizing the City Administrator, Director of Engineering, and Assistant Director of Engineering to Review and Approve the Spending of a Project Contingency for the Hillsboro Road Improvements Project Phase 2, Independence Square to Mack Hatcher Parkway, in an Amount Not-to-Exceed \$500,000. (1/26/2016 CIC 4-0)

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the consideration of Resolution 2016-68, a resolution authorizing the City Administrator, Director of Engineering, and Assistant Director of Engineering to review and approve the spending of a project contingency for the Hillsboro Road Improvements Project Phase 2, Independence Square to Mack Hatcher Parkway, in an amount not-to-exceed \$500,000.

Background

On March 8, 2016, The Board of Mayor and Aldermen awarded the construction contract (COF Contract No. 2015-0002) to Eutaw Construction Company, Inc. for the Hillsboro Road Improvements Project Phase 2 in the amount \$11,995,005.13.

An additional \$500,000 project contingency is now requested by City staff to allow for the timely payment for unforeseen or changed project conditions, quantities or cost overruns on the Hillsboro Road Improvements Project Phase 2.

Financial Impact

It is anticipated that this \$500,000 would be paid from the Capital Projects Fund.

Recommendation

Staff recommends approval of Resolution 2016-68.