



Legislation Text

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DATE: January 12, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO

SUBJECT:

Monthly Reports for January

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Reports include:

- Local Sales Tax Report - October 2016
- Local Sales Tax Chart - October 2016
- Property Tax Report - November 2016
- Fuel Hedging Report - November/December 2016
- Transit Authority Report - September 2016
- Transit Authority Report - October 2016
- Transit Authority Report - November 2016
- Conference Center Report - November 2016
- Investment Report - November 2016
- Construction Activities Report - November 2016

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.