



## Legislation Text

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**DATE:** October 17, 2016

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Russ Truell, Assistant City Administrator

**SUBJECT:**  
Monthly Reports for November

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

**Background**

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Reports include:

- Local Sales Tax - August 2016
- Local Sales Tax - September 2016
- Conference Center Report - October 2016
- Transit Authority Report - August 2016
- Investment Report - October 2016
- Fuel Hedging Report - October 2016
- Construction Activities Report - October 2016

**Financial Impact**

There is no financial impact from the reports. Reports are provided to show any variance from budget.

**Recommendation**

There is no staff recommendation. Reports are for information only.