



Legislation Text

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DATE: June 20, 2016

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Russ Truell, Assistant City Administrator

SUBJECT:
Monthly Reports for August

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Reports include:

- Local Sales Tax - May 2016
- Property Tax - June 2016
- Conference Center Report - June 2016
- Transit Authority Report - May 2016
- Investment Report - June 2016
- Fuel Hedging Report - June 2016
- Building Permits Reports - June 2016 and First Six Month 2016
- Construction Activities Report - June 2016
- Hall Income Tax - 10 Year History

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.