City of Franklin

Legislation Details (With Text)

File #:	19-1286	**Version:**	1	**Name:**	
Type:	Report			**Status:**	Agenda Ready
File created:	12/9/2019			**In control:**	Budget & Finance Committee
On agenda:	1/9/2020			**Final action:**	1/9/2020
Title:	Monthly Finance Reports For January 2020. (Finance 1/9/20)				
Sponsors:	Eric Stuckey, Kristine Brock, Mike Lowe				
Indexes:					
Code sections:					
Attachments:	1. Monthly Reports - January 2020.pdf				

Date	Ver.	Action By	Action	Result
1/9/2020	1	Budget & Finance Committee	referred	

DATE: January 9, 2020

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Monthly Finance Reports For January 2020. (Finance 1/9/20)

Purpose
The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background
The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:
Schedule 1:   Local Sales Tax - September 2019
Schedule 2:   Building Permits - October 2019
Schedule 3:   Road Impact Fees - October 2019
Schedule 4:   Facilities Tax (City) - October 2019
Schedule 5:   Facilities Tax (County) - October 2019
Schedule 6:   Gasoline Taxes (State Street Aid Fund) - September 2019
Schedule 7:   Conference Center - October 2019

Schedule 8:   Grants Report - October 2019

Financial Impact
There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation
There is no staff recommendation. Reports are for information only.