



Legislation Details (With Text)

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Title: Report on Hotel/Motel Tax Collections
Sponsors: Kristine Brock, Mike Lowe, Lawrence Sullivan
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Attachments: 1. Hotel Motel Budget Committee Oct 2019 (Tax per Room)_Oct 17 2019_Budget and Finance Committee.pdf

Date	Ver.	Action By	Action	Result
10/17/2019	1	Budget & Finance Committee	acknowledged	

DATE: October 9, 2019

TO: Budget and Finance Committee

FROM: Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller
Lawrence Sullivan, Licensing & Revenue Manager

SUBJECT:
Report on Hotel/Motel Tax Collections

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning collections of hotel/motel taxes.

Background

Revenues collected from Hotel/Motel taxes are recorded to a Special Revenue Fund and used for purposes related to promoting tourism within the City. Examples of previous appropriations from the Hotel/Motel Fund are purchases of Eastern Flank and Harlinsdale Parks and support of the Williamson County Convention and Visitors Bureau. The City does not fund general operating expenses from the Hotel/Motel Fund.

Financial Impact

Hotel/Motel taxes collected within the City have increased from \$1.5 million in FY 2009 to just under \$4.1 million in FY 2019 as the number of rooms has grown from 1,816 to 3,044. In addition, the City receives taxes collected from short term rentals. In FY 2019, 105 rental locations paid taxes totaling \$92,872.

Recommendation

Report only