

Legislation Details (With Text)

File #: 19-0689 **Version:** 1 **Name:** Southbrooke Road Impact Offset
Type: Contract/Agreement **Status:** Passed
File created: 6/24/2019 **In control:** Board of Mayor & Aldermen
On agenda: 11/12/2019 **Final action:** 11/12/2019
Title: Consideration of Road Impact Fee Offset Agreement (COF 2019-0221) for the Southbrooke PUD Subdivision with Southbrooke, LLC (WS 7/9/19; BOMA 8/13/19 deferred to 11/12/19) (REQUEST TO WITHDRAW BY APPLICANT)
Sponsors: Paul Holzen, Jimmy Wiseman
Indexes:
Code sections:
Attachments: 1. COF 2019-0221 Road Impact Fee Offset Agreement with Southbrooke LLC_with exhibit_Law Approved 3.pdf

Date	Ver.	Action By	Action	Result
11/12/2019	1	Board of Mayor & Aldermen	approved	Pass
8/13/2019	1	Board of Mayor & Aldermen	referred	Pass
7/9/2019	1	Work Session	referred as an Old Business Item	

DATE: July 2, 2019

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Jimmy Wiseman, Assistant Director of Engineering
Paul Holzen, Director of Engineering

SUBJECT:
Consideration of Road Impact Fee Offset Agreement (COF 2019-0221) for the Southbrooke PUD Subdivision with Southbrooke, LLC (WS 7/9/19; BOMA 8/13/19 deferred to 11/12/19) (*REQUEST TO WITHDRAW BY APPLICANT*)

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning COF 2019-0221 Road Impact Fee Offset Agreement with Southbrooke, LLC

Background

As part of the Southbrooke PUD Subdivision, the developer is required to install the following improvements:

- Lewisburg Pike and Goose Creek Bypass:
 - Provide dual northbound right turn lanes and dual northbound thru lanes on Lewisburg Pike.

- Provide dual westbound left turn lanes, a westbound thru lane and a dedicated westbound right turn lane on Goose Creek Bypass as well as a southbound receiving lane on Lewisburg Pike. The receiving lane shall be designed to accommodate the peak volume needed to prevent delay in the intersection.
 - Provide dual southbound thru lanes on Lewisburg Pike.
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- Provide an east/west minor collector roadway stub from Lewisburg Pike to line up with the future McLemore connection.

Financial Impact

The total eligible costs of design, right-of-way acquisition, easement acquisition, permits, and construction of the above arterial roadway Improvements is (**Two Million Nine Hundred Seventy Four Thousand Nine Hundred Thirty and 00/100**) (**\$ 2,974,930.00**) for the Development Project and the total reimbursement to the Developer is estimated to be (**Two Million Nine Hundred Seventy Four Thousand Nine Hundred Thirty and 00/100**) (**\$2,974,930.00**). At no time shall reimbursement exceed the arterial impact fees collected as part of the Development Project.

Recommendation

Staff recommends approval of COF 2019-0221 Road Impact Fee Offset Agreement for the Southbrooke PUD Subdivision with Southbrooke, LLC.