



Legislation Details (With Text)

File #: 19-0781 **Version:** 1 **Name:**
Type: Report **Status:** Passed
File created: 8/1/2019 **In control:** Budget & Finance Committee
On agenda: 8/8/2019 **Final action:**
Title: Monthly Reports for August 2019
Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe
Indexes:
Code sections:
Attachments: 1. Monthly Reports - August 2019 (003)

Date	Ver.	Action By	Action	Result
8/8/2019	1	Budget & Finance Committee	acknowledged	

DATE: August 8, 2019

TO: Board of Mayor and Aldermen - Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Monthly Reports for August 2019

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Local Sales Tax - April, May 2019
- Schedule 2: Building Permits - May, June 2019
- Schedule 3: Road Impact Fees - May, June 2019
- Schedule 4: Facilities Tax (City) - May, June 2019
- Schedule 5: Facilities Tax (County) - May, June 2019
- Schedule 6: Gasoline Taxes (State Street Aid Fund) - April, May 2019
- Schedule 7: Conference Center - May, June 2019

Schedule 8: Grants Report - June 2019

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.