



Legislation Details (With Text)

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File created: 5/3/2019 **In control:** Board of Mayor & Aldermen

On agenda: 6/11/2019 **Final action:** 6/11/2019

Title: PUBLIC HEARING: Consideration of Resolution 2019-45, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2019-2020, and providing an Effective Date. (05/09/19 Finance 3-0)

Sponsors: Kristine Brock, Michael Walters Young

Indexes:

Code sections:

Attachments: 1. 2019-45 RESOLUTION Water Management Budget FY 2020_with Exhibit.Law Approved

Date	Ver.	Action By	Action	Result
6/11/2019	1	Board of Mayor & Aldermen	approved	Pass
5/9/2019	1	Budget & Finance Committee	referred as a Public Hearing Item	Pass

DATE: May 3, 2019

TO: Board of Mayor and Aldermen
Budget & Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Brock, Assistant City Administrator for Finance and Administration
Michael Walters Young, Budget & Strategic Innovation Manager

SUBJECT:
PUBLIC HEARING: Consideration of Resolution 2019-45, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2019-2020, and providing an Effective Date. (05/09/19 Finance 3-0)

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Water Management Budget for Fiscal Year 2019-2020.

Background

The Board of Mayor & Aldermen adopt a resolution approving an annual budget for the Fiscal Year ending on June 30, 2020 for the Water Management Department. This item is that resolution.

Financial Impact

This item will propose a Water Management Budget totaling \$34.57 million in revenues and \$30.60

In expenditures for Fiscal 2019-2020. The surplus is in the Wastewater portion of the fund designed to provide resources for completion of the Water Reclamation Plant project.

Recommendation

Staff recommends approval of the budget resolution.