



## Legislation Details (With Text)

**File #:** 19-0387      **Version:** 1      **Name:** COF Contract 2019-0087 Engagement Agreement for Employee Pension Plan Legal Counsel

**Type:** Contract/Agreement      **Status:** Passed

**File created:** 4/10/2019      **In control:** Board of Mayor & Aldermen

**On agenda:** 5/14/2019      **Final action:** 5/14/2019

**Title:** Consideration of COF Contract 2019-0087, Engagement Agreement with Evans Petree PC for Employee Pension Plan Legal Counsel. (04/23/19 WS)

**Sponsors:** Eric Stuckey, Shauna Billingsley, Kristine Brock, Kevin Townsel

**Indexes:**

**Code sections:**

**Attachments:** 1. 2019-0087 Evans Petree\_Pension Plan Legal CounselLaw Approved

Date	Ver.	Action By	Action	Result
5/14/2019	1	Board of Mayor & Aldermen	approved	Pass
4/23/2019	1	Work Session	referred as a Consent Item	

**DATE:** April 10, 2019

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Shauna Billingsley, City Attorney  
Kristine Tallent, Assistant City Administrator/CFO  
Kevin Townsel, Director of Human Resources

**SUBJECT:**  
Consideration of COF Contract 2019-0087, Engagement Agreement with Evans Petree PC for Employee Pension Plan Legal Counsel. (04/23/19 WS)

### Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning a recommendation to retain the law firm of Evans Petree PC to provide legal counsel for the City's pension plan.

### Background

The City engaged the firm of Evans Petree in 2014 to serve as counsel for matters related to the employee pension plan. The firm provides legal advisement to staff and the Employee Pension Committee as well as consults with the plan's actuary firm as needed. We are pleased with the services provided by Evans Petree, for example their assistance during the transition of plan administration and investment management to TCRS (Tennessee Consolidated Retirement System).

**Financial Impact**

The firm is compensated on an hourly basis for services rendered. There is no change to the hourly rates.

**Recommendation**

Staff recommends approval of COF Contract 2019-0087, Engagement Agreement Evans Petree PC for Employee Pension Plan Legal Counsel.