

# City of Franklin

# Legislation Details (With Text)

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On agenda:	4/23/	/2019			Final action:		
Title:	Acknowledgement of a Professional Services Agreement (COF Contract No. 2019-0058) with John M Hahn, Jr. for Appraisal Services on the Franklin Road Corridor Improvements Project in the Amount of \$23,500.00						
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Attachments:	Ver.	Action By Board of		lderm	A	ction	
Attachments: Date 4/23/2019	Ver.	Action By Board of Februar	Mayor & A y 11, 2019	lderm	A	ction	

# SUBJECT:

Acknowledgement of a Professional Services Agreement (COF Contract No. 2019-0058) with John M. Hahn, Jr. for Appraisal Services on the Franklin Road Corridor Improvements Project in the Amount of \$23,500.00

#### **Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Professional Services Agreement (PSA) with John M. Hahn, Jr. for appraisal services on the Franklin Road Corridor Improvements Project.

# **Background**

Staff has asked John M. Hahn, Jr. for assistance in property appraisals for Franklin Road Improvements. This PSA is for thirteen (13) residential appraisals and two (2) commercial appraisals. It is likely that all tracts will not need an appraisal. However, to keep the project on schedule, formal appraisals will be needed in the event of condemnation proceedings.

# **Financial Impact**

The total amount of COF Contract No. 2019-0058 is \$23,500 and will be reimbursable from the 2019 General Obligations Bond issue. The General Ledger (GL) code to be used for project expenses shall be 312-89420-43100.

#### **Recommendation**

This agreement was entered under the authority granted to the City Administrator by the Board of Mayor and Aldermen.