



## Legislation Details (With Text)

**File #:** 19-0099      **Version:** 1      **Name:**

**Type:** Contract/Agreement      **Status:** Passed

**File created:** 1/17/2019      **In control:** Work Session

**On agenda:** 2/26/2019      **Final action:** 2/26/2019

**Title:** \*Road Impact Fee Agreement with Clayton Properties Group, Inc., a Tennessee Corporation COF 2019-0031 for the Reese Farm PUD Subdivision.

**Sponsors:** Paul Holzen

**Indexes:**

**Code sections:**

**Attachments:** 1. COF 2019-0031 Road Impact Fee Agreement\_Clayton Properties Group, Inc\_with Exhibit.Law Approved

Date	Ver.	Action By	Action	Result
2/26/2019	1	Work Session	acknowledged	
2/26/2019	1	Board of Mayor & Aldermen	approved	Pass

**DATE:** February 21, 2019

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Vernon Gerth, Assistant City Administrator - Community/Economic Development  
Paul Holzen, City Engineer  
Jimmy Wiseman, Assistant City Engineer

**SUBJECT:**  
\*Road Impact Fee Agreement with Clayton Properties Group, Inc., a Tennessee Corporation COF 2019-0031 for the Reese Farm PUD Subdivision.

### Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning COF 2019-0031

### Background

Clayton Properties Group, INC., a Tennessee Corporation is seeking to rezone 43.97 acres of land from the Agricultural (AG) District to the Specific Development-Residential (SD-R 3.00) District. The subject property is within the Conservation Subdivision design concept described in Envision Franklin, and the development is proposing a mix of townhouse and single family residential units. In keeping with the guidelines set forth by our Major Thoroughfare Plan, this development is dedicating 0.391 acre of right-of-way. Per Title 16, Chapter 4 of the Franklin Municipal Code, the dedication of right-of-way along a collector roadway may qualify for

offset through a Road Impact Offset Agreement.

**Financial Impact**

The total eligible costs of design, right-of-way acquisition, easement acquisition, permits and construction of the above collector roadway Improvements is **Forty-Two Thousand Four Hundred Fifty and No/100 Dollars (\$42,450.00)** for the Development Project and the total reimbursement to the Developer is estimated to be **Forty-Two Thousand Four Hundred Fifty and No/100 Dollars (\$42,450.00)**. At no time shall reimbursement exceed the arterial impact fees collected as part of the Development Project.

**Recommendation**

Staff recommends COF 2019-0031 favorably to the Board of Mayor and Alderman