

City of Franklin

Legislation Details (With Text)

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Туре:	ltem Boai		d on Behalf	of the	Status:	Passed	
File created:	9/10	/2018			In control:	Board of Mayor & Aldermen	
On agenda:	11/1	3/2018			Final action:	11/13/2018	
Title:	COF Contract 2010-0045 Amendment 4 with Infor Public Sector, Inc. for Multiyear support commitment						
Sponsors:	Jordon Shaw						
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Code sections:							
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Date	Ver.	Action By	/		Act	ion	Result
11/13/2018	1	Board of	f Mayor & A	Iderm	en acł	nowledged.	
DATE:		Octobe	r 18, 2018				
DATE: TO:				layor	and Aldermen		

SUBJECT:

COF Contract 2010-0045 Amendment 4 with Infor Public Sector, Inc. for Multiyear support commitment

<u>Purpose</u>

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning amendment to contract number 2010-0045 with Infor Public Sector, Inc to extend our 1-year support contract to a 3-year support contract.

Background

We have been using Infor Public Sector software since 2010, with renewing the support and maintenance contract yearly. With that model, the support price is able to increase yearly. With the multiyear support commitment, we are able to lock in the support cost for three years. This allows us to control the increase of the support and maintenance and better forecast budgeting needs over the next three years.

Financial Impact

The total cost of this amendment is \$554,973.99, paid over a 3-year period.

Recommendation

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Item followed all purchasing procedures and was approved on behalf of the board.