

City of Franklin

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Legislation Details (With Text)

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Board

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Title: FY 2018-2019 Non-Profit Funding Agreements

Sponsors: Kristine Brock

Indexes:

Code sections:

Attachments: 1. 2018-0109 Franklin Tomorrow_Nonprofit funding agreement, 2. 2018-0110 Sister Cities of

Franklin_Nonprofit funding agreement, 3. 2018-0111 TN Rehab at Franklin_Nonprofit funding agreement, 4. 2018-0112 ARC_Fully Executed copy 071018, 5. 2018-0113 Boys and Girls Club_Nonprofit funding agreement, 6. 2018-0114 Bridges_Nonprofit funding agmt 2018-2019_fully

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Resources_Fully executed contract, 10. 2018-0118 Second Harvest_fully executed funding

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Commerce_Business Retention

Date	Ver.	Action By	Action	Result
10/23/2018	1	Board of Mayor & Aldermen	acknowledged.	

DATE: October 3, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator

SUBJECT:

FY 2018-2019 Non-Profit Funding Agreements

<u>Purpose</u>

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the reporting of signed funding agreements for non-profit agencies and entities for FY 2018-2019.

Background

Each year through the budget process, the City of Franklin, Tennessee appropriates an amount of money to non-profit, charitable or volunteer organizations. State law (T.C.A. 6-54-111) requires that the governing body and the entity receiving taxpayer funding enter into a formal agreement and provide appropriate documentation of financial standing. This item simply reports out that 16 agreements have been reached and signed for 15 different agencies:

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- ARC
- Boys and Girls Club
- Bridges
- Community Child Care
- Community Housing Partnership
- Franklin Tomorrow
- Graceworks
- Gentry's Education Venter
- Mid Cumberland Housing Partnership
- Second Harvest
- Sister Cities of Franklin
- Tennessee Rehabilitation Center at Franklin
- Transit Alliance
- WAVES
- Williamson County Chamber of Commerce

Financial Impact

The financial impact is provided for in the annual budget. The total amount of money being distributed via these agreements in FY 2019 is \$265,915. (\$215,915 from the Appropriations Budget and \$55,000 from the Economic Development Budget).

Recommendation

Staff recommends acknowledgement of these agreements as being executed by the City Administrator. No action is necessary.