



## Legislation Details (With Text)

<b>File #:</b>	18-0777	<b>Version:</b>	1	<b>Name:</b>	Procurement agreement for non-discretionary investment advisory services for certain non-pension assets of the City
<b>Type:</b>	Item Approved on Behalf of the Board	<b>Status:</b>			Passed
<b>File created:</b>	7/19/2018	<b>In control:</b>			Board of Mayor & Aldermen
<b>On agenda:</b>	9/11/2018	<b>Final action:</b>			9/11/2018
<b>Title:</b>	Procurement Agreement With Government Portfolio Advisors Of Portland, Oregon In The Flat-Fee Amount Of \$48,000 Per Year For Non-Discretionary Investment Advisory Services For Certain Non-Pension Assets Of The City For A Term Of Award For The Finance Department (Purchasing Office Procurement Solicitation No. 2018-011; City Contract No. 2018-0006)				
<b>Sponsors:</b>	Kristine Brock				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2018-0006 Procurement Agreement body, signed for both parties, with attachments				

Date	Ver.	Action By	Action	Result
9/11/2018	1	Board of Mayor & Aldermen	acknowledged.	

**DATE:** July 19, 2018

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator / CFO  
Brian Wilcox, Purchasing Manager

**SUBJECT:**

Procurement Agreement With Government Portfolio Advisors Of Portland, Oregon In The Flat-Fee Amount Of \$48,000 Per Year For Non-Discretionary Investment Advisory Services For Certain Non-Pension Assets Of The City For A Term Of Award For The Finance Department (Purchasing Office Procurement Solicitation No. 2018-011; City Contract No. 2018-0006)

**Purpose**

The purpose of this procurement is to purchase non-discretionary investment advisory services for certain non-pension assets of the City, for a term of award of three (3) years with two (2) options to extend, each for up to one (1) year, for a maximum possible term of award of five (5) years total.

**Background**

Pursuant to Purchasing Office Procurement Solicitation No. 2018-011 and a February 1, 2018 staff recommendation, the Board of Mayor and Aldermen voted on February 27, 2018 to accept and approve the Government Portfolio Advisors proposal for non-discretionary investment advisory services for certain non-

pension assets of the City for a term of award, and to award this procurement to this proposer.

**Financial Impact**

As reported previously, the proposal from Government Portfolio Advisors of Portland, Oregon, is in the flat-fee amount of \$48,000 per year for the requested and proposed services.

**Attachment**

City Contract No. 2018-0006, as now executed in full with Government Portfolio Advisors of Portland, Oregon for non-discretionary investment advisory services for certain non-pension assets of the City, is attached.