

## Legislation Details (With Text)

**File #:** 18-0679      **Version:** 1      **Name:**

**Type:** Contract/Agreement      **Status:** Passed

**File created:** 6/28/2018      **In control:** Work Session

**On agenda:** 7/10/2018      **Final action:** 7/10/2018

**Title:** \*Consideration of Resolution 2018-56, "A Resolution to Finalize the Property Acquisition Associated with Fire Station Number 7".

**Sponsors:** Paul Holzen, Jonathan Marston

**Indexes:**

**Code sections:**

**Attachments:** 1. Res 2018-56 - Fire Station Property Aquisition Resolution\_with Exhibit A.Law Approved.pdf, 2. Res 2018-56 - Agreement of Sale Exhibit A, 3. Res 2018-56 - Appraisal

Date	Ver.	Action By	Action	Result
7/10/2018	1	Board of Mayor & Aldermen	approved	Pass
7/10/2018	1	Work Session	acknowledged	

**DATE:** June 21, 2018

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Paul Holzen, Director of Engineering/City Engineer  
Jonathan Marston, Assistant Director of Engineering

**SUBJECT:**  
\*Consideration of Resolution 2018-56, "A Resolution to Finalize the Property Acquisition Associated with Fire Station Number 7".

### Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning Resolution 2018-56.

### Background

The BOMA unanimously approved Resolution 2016-69, "A Resolution to adopt the Project List for Phase I of the FY 2017-2026 CIP (Capital Investment Program)". This resolution included funding for Fire Station 7 in the amount of \$4,330,000. During the design process, it was determined that the City needed to acquire some additional property located at 4416 Peytonsville Road to accommodate the future fire station. This property is also needed for the future extension of Goose Creek Bypass. During negotiations, the property owner indicated a willingness to sell the entire property based on fair market value. On May 29, 2018, the property was appraised by Boozer & Company P.C. in the amount of \$450,000. The property owner has agreed to the sale price and is ready to close on the property.

**Financial Impact**

\$450,000 plus any additional closing cost associated with the purchase. Funding to be paid out of the project budget as direct by the Finance Department.

**Recommendation**

Staff recommends approval of Resolution 2018-56.