

## Legislation Details (With Text)

**File #:** 18-0494      **Version:** 1      **Name:** RES 2018-41 Estimate of Revenues and Expenditures for Water and Sanitary Sewer Fund FY19

**Type:** Resolution      **Status:** Passed

**File created:** 5/4/2018      **In control:** Board of Mayor & Aldermen

**On agenda:** 6/12/2018      **Final action:** 6/12/2018

**Title:** Consideration of Resolution 2018-41, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2018-2019, and providing an Effective Date. (05/10/18 Finance 4-0, 05/22/18 WS)

**Sponsors:** Eric Stuckey, Kristine Brock, Michael Walters Young

**Indexes:**

**Code sections:**

**Attachments:** 1. 2018-41 RESOLUTION Water Management Budget FY 2019.Law Approved.pdf, 2. 2018-41 RESOLUTION Water Management Budget FY 2019\_NOTLawApproved - Final

Date	Ver.	Action By	Action	Result
6/12/2018	1	Board of Mayor & Aldermen	approved	Pass
5/22/2018	1	Work Session	referred	
5/10/2018	1	Budget & Finance Committee	referred	Pass

**DATE:** May 4, 2018

**TO:** Board of Mayor and Aldermen  
Budget & Finance Committee

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator for Finance and Administration  
Michael Walters Young, Budget & Strategic Innovation Manager

**SUBJECT:**

Consideration of Resolution 2018-41, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2018-2019, and providing an Effective Date. (05/10/18 Finance 4-0, 05/22/18 WS)

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Water Management Budget for Fiscal Year 2018-2019.

**Background**

The Board of Mayor & Aldermen adopt a resolution approving a biennial budget for the Fiscal Years ending on June 30 of 2019 for the Water Management Department. This item is that resolution.

**Financial Impact**

This item will propose a Water Management Budget totaling \$31.7 million in revenues and \$28.7 million in expenditures for Fiscal 2018-2019. The surplus is in the Wastewater portion of the fund designed to provide resources for the upcoming Wastewater Treatment Plant project.

**Recommendation**

Staff recommends approval of the budget resolution.