

## Legislation Details (With Text)

**File #:** 18-0491      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Consent Agenda  
**File created:** 5/4/2018      **In control:** Board of Mayor & Aldermen  
**On agenda:** 6/26/2018      **Final action:** 6/26/2018  
**Title:** Consideration of Ordinance 2018-10, an Ordinance to Adopt a Budget for Fiscal Year 2018-2019 (05/10/18 Finance 4-0, 5/22/18 WS and 1st BOMA 8-0, 06/12/18 2nd Reading 7-0) THIRD AND FINAL READING  
**Sponsors:** Eric Stuckey, Kristine Brock, Michael Walters Young

**Indexes:**

**Code sections:**

**Attachments:** 1. FY 2019 - Budget Presentation to BOMA - 6-12-18 Public Hearing (002).pdf, 2. 2019 Franklin Proposed Budget Summary, 3. FY 2019 - Budget Presentation to Budget and Finance - Corrected, 4. 2018-10 ORD Budget FY 2019.Law Approved.pdf, 5. 2018-10 ORD Budget FY 2019\_NOTLawApproved-Final, 6. FY2019ProposedOperatingBudget-05042018-Proof.pdf

Date	Ver.	Action By	Action	Result
6/26/2018	1	Board of Mayor & Aldermen	approved	Pass
6/12/2018	1	Board of Mayor & Aldermen	referred as a Consent Item	Pass
5/22/2018	1	Work Session	acknowledged	
5/22/2018	1	Board of Mayor & Aldermen	referred as a Public Hearing Item	Pass
5/10/2018	1	Budget & Finance Committee	referred	Pass

**DATE:** May 4, 2018

**TO:** Board of Mayor and Aldermen  
Budget & Finance Committee

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator for Finance & Administration  
Michael Walters Young, Budget & Strategic Innovation Manager

**SUBJECT:**

Consideration of Ordinance 2018-10, an Ordinance to Adopt a Budget for Fiscal Year 2018-2019 (05/10/18 Finance 4-0, 5/22/18 WS and 1<sup>st</sup> BOMA 8-0, 06/12/18 2<sup>nd</sup> Reading 7-0) THIRD AND FINAL READING

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Operating and Capital Equipment Budget for the Fiscal Year 2018-2019.

**Background**

The City Administrator is required to present a budget proposal to the Board of Mayor & Aldermen for the

new fiscal in time for the Board to consider the proposal and enact the budget prior to July 1 of the new budget year. The Municipal Code calls for the budget to be adopted by ordinance upon three reading of the Board and a public hearing. The dates for those readings were established by the previously adopted Budget Calendar.

**Financial Impact**

The ordinance will create a balanced budget for the Fiscal Year 2018-2019.

**Recommendation**

Staff recommends adoption of the budget ordinance.