



Legislation Details (With Text)

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On agenda: 5/8/2018 **Final action:** 5/8/2018

Title: Agreement for Dedication of Easement for Water Main Easement, COF Contract No. 2016-0029. For \$100.00 to Franklin Iron Wood Retail Partners and Madison Brookside Cary JV Member, LLC.

Sponsors: Michelle Hatcher

Indexes:

Code sections:

Attachments: 1. COF Contract 2016-0029

| Date | Ver. | Action By | Action | Result |
|----------|------|---------------------------|---------------|--------|
| 5/8/2018 | 1 | Board of Mayor & Aldermen | acknowledged. | |

DATE: March 20, 2018

TO: Board of Mayor and Aldermen

FROM: **Eric Stuckey, City Administrator**
Michelle Hatcher, Director, Water Management Department

SUBJECT:

Agreement for Dedication of Easement for Water Main Easement, COF Contract No. 2016-0029. For \$100.00 to Franklin Iron Wood Retail Partners and Madison Brookside Cary JV Member, LLC.

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning For Consideration of Dedication for Easement for Water Main Easement, COF Contract # 2016-0029. For \$100.00 to Franklin Iron Wood Retail Partners and Madison Brookside Cary JV Member, LLC.

Background

The City Water Utility was in need of a water main easement valued at \$100.00

Financial Impact

\$100.00 for the water line easement was funded through the Water Management capital budget (water utility).

Recommendation

Approval for the easement acquisition was provided by the City Administrator per authority granted by the

BOMA.